

FIRSTBANK CORPORATION

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1134322	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$415	\$422	1.7%		
Loans	\$285	\$290	1.7%		
Construction & development	\$11	\$17	54.7%		
Closed-end 1-4 family residential	\$78	\$81	3.9%		
Home equity	\$8	\$8	-2.5%		
Credit card	\$0	\$0	-14.3%		
Other consumer	\$10	\$11	9.3%		
Commercial & Industrial	\$42	\$43	2.1%		
Commercial real estate	\$110	\$104	-5.7%		
Unused commitments	\$60	\$79	31.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$38	\$36	-4.9%		
Asset-backed securities	\$0	\$0			
Other securities	\$49	\$56	14.2%		
Cash & balances due	\$27	\$28	3.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$12	\$15	22.8%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$13	\$15	18.1%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$376	\$383	1.9%		
Deposits	\$367	\$374	2.0%		
Total other borrowings	\$8	\$7	-4.0%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$39	\$39	0.1%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.3%	8.1%	--		
Tier 1 risk based capital ratio	11.8%	11.5%	--		
Total risk based capital ratio	13.1%	12.7%	--		
Return on equity ¹	9.0%	11.3%	--		
Return on assets ¹	0.9%	1.0%	--		
Net interest margin ¹	3.9%	3.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	58.0%	86.5%	--		
Loss provision to net charge-offs (qtr)	224.1%	381.5%	--		
Net charge-offs to average loans and leases ¹	0.3%	0.1%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012	
Construction & development	5.3%	2.0%	0.1%	0.0%	--
Closed-end 1-4 family residential	2.7%	3.6%	0.1%	0.0%	--
Home equity	0.2%	0.0%	1.2%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.4%	0.5%	0.8%	0.6%	--
Commercial & Industrial	1.1%	0.0%	0.0%	0.0%	--
Commercial real estate	3.4%	1.8%	0.0%	0.0%	--
Total loans	2.4%	1.8%	0.1%	0.0%	--